

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC's office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT



SPONSOR: Stewart DATE TYPED: 02/04/02 HB 333

SHORT TITLE: Increase Public Accountant Exam Fees SB _____

ANALYST: Sandoval

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
		\$167.0 Beginning in FY04	Recurring	OSF/Public Accountancy Fund

(Parenthesis () Indicate Revenue Decreases)

Relates to HB 333
 Duplicates SB 266

SOURCES OF INFORMATION

LFC files

Responses Received

Regulation and Licensing Department (RLD)
 Attorney General

SUMMARY

House Bill 333 amends the Public Accountancy Act by increasing the cap on examination fees from one hundred seventy-five dollars (\$175.00) to two hundred twenty-five dollars (\$225.00).

FISCAL IMPLICATIONS

The increased revenue to the Public Accountancy Board would allow the board to cover the growing costs of the Uniform CPA Examination.

OTHER SUBSTANTIVE ISSUES

Over 80 percent of exam fees are pass through money. The money is collected on behalf of the candidate and passed through to the national CPA exam providers. The remaining fees are specifically for board exam administration costs.

POSSIBLE QUESTIONS

1. Why are the costs for taking the CPA exam increasing?
2. House Bill 333 increases the cap on fees that may be charged. How much of an increase is anticipated for the actual fees charged?
3. How will the increase in fees be implemented by the Public Accountancy Board?

JFS/ar